

# Wolseley. In The News.



## Wolseley adds another investment to its portfolio

We are pleased to announce that we have recently invested in AGS World Transport together with Wolseley Bankable CEO, Humphrey Nolan. We have also been active in developing our portfolio, with successful bolt-on acquisitions by Freshmax and Guardian.



In August 2011, Fund II invested in AGS World Transport, the leading independent Non Vessel Operating Common Carrier (“NVOCC”) in Australia. AGS offers customers a comprehensive and integrated network to import and export cargo all over the world. Headquartered in Sydney, AGS has offices in Brisbane, Melbourne, Adelaide and Fremantle, and a dedicated overseas subsidiary and agent network spanning five continents, with particular presence across Asia. We are delighted to be backing Humphrey Nolan and Holger Hein, as CEO and CFO respectively. Humphrey has held CEO positions within the logistics industry both locally and internationally. Holger is an experienced senior finance executive in the industrial services sector and was formerly the CFO of Pitney Bowes for Australia and New Zealand.

[www.abergeldie.com](http://www.abergeldie.com)



We are pleased to announce that Tony Combe has been appointed as CEO of the CoxGomyl Group. Tony was previously Executive GM of OneSteel Distribution, Australia’s largest metals distributor, where he managed a \$2 Billion portfolio of five business units and 120 branches. In addition, Stephen Scanlon has been appointed as Chief Financial Officer. Stephen joined CoxGomyl after 10 years as CFO at Grollo Constructions and brings more than 20 years experience in commercial and financial roles. CoxGomyl is the global leader in the design, manufacture and installation of building maintenance units, providing products and related services to customers worldwide including the Burj Khalifa, Taipei 101, the Shanghai World Finance Centre and the Shard in London.

[www.coxgomyl.com](http://www.coxgomyl.com)



Guardian has acquired a further seven childcare centres located in both Melbourne and Sydney. Guardian will continue to acquire quality centres within striking distance of the Melbourne, Sydney, Brisbane and Adelaide CBDs. We are also pleased to announce Gordon Petterson has recently joined the business as CFO. Gordon was previously the CFO for FoneZone, where he led the finance function throughout its private equity phase to a public listing. Guardian is a leading provider of childcare services and now manages a portfolio of 60 childcare centres in Brisbane, Sydney, Melbourne and Adelaide. Guardian provides education and care for over 6,500 families.

[www.guardianchildcare.net.au](http://www.guardianchildcare.net.au)



Freshmax is the largest domestic and international fruit and vegetable marketing and logistics business fully integrated across Australia and New Zealand. Effective 1 July, Freshmax acquired DeLuca Banana Marketing Company Pty Ltd (“DBM”) to take a leading national position in the Australian banana category. DBM will continue to trade in its own right as a fully owned subsidiary of Freshmax. This acquisition allows the group to offer the most geographically diverse and lowest cost supply chain solutions within the banana industry.

[www.freshmax.co.nz](http://www.freshmax.co.nz)



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Abergeldie is an infrastructure focused engineering firm operating as head contractor to government authorities, as well as utilities and mining companies. The business has expertise in industries such as water treatment, electrical sub-stations, complex structures and blind-bore drilling for mining projects. Abergeldie recently won the top prize in the ACT Civil Contractors Federation Awards for projects between \$20-\$75M for the Lower Molonglo Water Treatment Upgrade project. The business is focusing on organic and acquisition driven growth. Several acquisitions are being explored in sectors including marine based engineering, process engineering to industrial and chemical companies and civil and mechanical engineering to miners.

[www.abergeldie.com](http://www.abergeldie.com)



The Byron Group is a healthcare and engineering business that provides solutions for emergency patients, the disabled and the elderly. This includes the design and manufacture of stretchers, ambulances and other vehicle conversions such as aviation ground support vehicles. The group has recently won a significant share of the Queensland Ambulance Service (QAS) contract. In addition to the domestic market, international opportunities are being prudently developed and Byron has received an order for 200 ambulances for Qatar.

[www.byrongroup.com.au](http://www.byrongroup.com.au)



Cartridge World is the global leader in inkjet and laser cartridge refilling, and related printer supplies. The Cartridge World network operates in 61 countries with more than 1,600 individual franchised stores.

Cartridge World has completed a successful capital raise which allows the company to focus on new technologies and strategic growth. As part of this capital raise, a strategic partnership was established with Tonerhead, a leading innovator in electronic testers for cartridge remanufacturing, and we expect this partnership will create considerable opportunities for Cartridge World.

[www.cartridgeworld.com](http://www.cartridgeworld.com)



As a leading publisher of special interest magazines, NextMedia has released its first digital magazine with an iPad version of G Magazine. The magazine is available to download through Magshop's iPad app, the first from an independent publisher. NextMedia is focused on growing its digital audience across a range of platforms including websites and tablet readable magazines and newsletters like the successful iPad enabled title Motorsport eNewsletter. NextMedia continues to grow through the acquisition of individual titles, most recently with Disney Magazine. This new publication consolidates NextMedia's leadership position in the children's magazine sector.

[www.nextmedia.com.au](http://www.nextmedia.com.au)



Pacific Services Group is a leading provider of electrical, data and communications services in a broad range of sectors including public infrastructure, industrial, manufacturing and commercial applications. The business is in an exciting phase of expansion, is a well branded national platform and has a highly qualified resource base. PSG welcomes to the Group Francis Dworniak, who will drive the expansion of our rail business, as well as Anthony O'Shannessy, as CFO. The business is also further enhancing its rapidly growing solar business and expanding its service offering to large national networked customers.

[www.pacificservicesgroup.com.au](http://www.pacificservicesgroup.com.au)

## What Wolseley Does.

We continue to actively pursue new investments, focusing on well established Australian and New Zealand companies with enterprise values between \$20 million and \$100 million across a broad range of sectors.

Over the past three years, we have completed six primary investments and 16 bolt-on acquisitions.

## Wolseley proudly Supports.

The Wolseley team is a proud supporter of both Red Kite, which supports children and their families through cancer, and the Inspire Foundation, which helps prevent youth suicide.

