

Wolseley. In The News.



Two New Investments for Wolseley

The team has had a busy first half of the year, with two new investments added to Wolseley Fund II, The Byron Group and Abergeldie.

NextMedia has added to their portfolio of magazines with the acquisition of DMAG and more industry awards were presented to PSG. Freshmax has introduced new supply partners, Cartridge World was ranked 27th Top Global Franchise and internet sales are increasing. CoxGomyl is working on some major projects in London, Sydney, Abu Dhabi and China.

We are continuing to actively pursue new investments. Wolseley has A\$200 million at its disposal to invest in Australian and New Zealand manufacturing, service and distribution companies with enterprise values between \$20 million and \$100 million.

We very much look forward to continuing to develop our business in 2010 and beyond.

Peter, Mark, James and Andrew

Abergeldie

In July 2010, Wolseley made an investment in Abergeldie, a leading engineering firm that operates as head contractor to state and local council authorities, as well as utility suppliers and mining companies.

We are excited to partner with Mick Boyle, Abergeldie's founder and Managing Director, to accelerate the growth of the business, always staying consistent with what has made the business a success so far: its ability to provide high quality complex infrastructure solutions to its customers.

Abergeldie targets projects in areas that require a smart solution to complex problems. The business has strong expertise in a number of industries such as water & sewage treatment, electrical sub-stations, complex bridges and blind-bore drilling for mining projects.



The Byron Group

In May 2010, Fund II invested into The Byron Group, a healthcare and engineering business. We are delighted to be working with Alan Moses, previous owner and Managing Director, to support the next stage of growth of the business.

The Byron Group provides solutions for emergency patients, the disabled and elderly. This includes the design and manufacture of stretchers, ambulances and other vehicle conversions such as aviation ground support vehicles. Capabilities and relationships extend into the design and manufacture of aviation and aircraft galley components.

The business operates across a number of business units including Emergency Transport Technology (ambulances), Accessible Transit Specialists (disabled access), DHS (stretchers), Emergency Resource Management (software), Byron Aviation and Byron Ground Support Equipment.



Wolseley. In The News.

Cartridge World.

Cartridge World is the global leader in inkjet and laser cartridge recharging, and related printer supplies. The Cartridge World network operates in 61 countries with more than 1,600 individual franchised stores. At Cartridge World stores, consumers and businesses can purchase a refilled printer cartridge at significantly lower cost than a new one, while reducing waste. Stores have experienced double digit growth in key regions throughout the GFC as consumers and businesses have recognised the savings available. The business is now focused on improving convenience for end users through online selling (www.cartridgeworld.com) and product placements in other retail channel outlets.



CoxGomyl.

Global construction is recovering in most markets around the world and CoxGomyl is leading a number of large projects. The company has commenced work on The Shard project in London, 1 Bligh St in Sydney, the new head quarters of the Abu Dhabi Investment Commission and several large projects in China. CoxGomyl is also pleased to welcome Russell Grant who has been appointed to the role of COO. Russell has over 30 years experience with industrial companies in the USA, Europe and Africa. CoxGomyl is the global leader in the design, manufacture and installation of building maintenance units (BMUs), providing products and related services to customers worldwide.



Freshmax.

Freshmax is a leading fruit and vegetable marketing and logistics business in New Zealand and Australia. During the last quarter, the group has moved to further secure its control over unique plant variety rights in Australia and New Zealand and introduced a number of new supply partners in the citrus, apple and pear categories. As a direct result of its strategy the business continues to grow with major domestic and international export customers from supply partners located on both sides of the Tasman. The overall business is increasingly well positioned in all its markets and is considering a number of exciting growth opportunities.



NextMedia.

NextMedia has continued to expand its portfolio of magazines with the acquisition of DMAG, a children's educational and activities magazine and website. The acquisition of DMAG expands NextMedia's children's portfolio to six titles, including Mania, Girl Power, Little Angel, Wiggles Magazine, Mad Magazine and DMAG.

NextMedia's brands include Inside Sport, Golf Australia, Australian Muscle Car, Tracks, G Magazine, PC Powerplay, Waves, BlueWater and Yen.



PSG.

Pacific Services Group is a leading provider of electrical, data and communications services in a broad range of sectors including public infrastructure, defence, mining, industrial, manufacturing, commercial and marine. After a busy end of 2009 with the acquisition of KRS Electrical in NSW, the first half of 2010 has been dedicated to integrating the newly acquired business and promoting our new national brand. Both activities have experienced very positive reception across PSG's customer base, who continue to receive a consistent and excellent level of service across Australia.



Team news.

We are pleased to announce the promotion of Mike Murphy, who has been promoted to Director. Mike has played a major role in the investment in The Byron Group and is actively involved in other new deal activity for the Fund.

Wolseley proudly supports.

The Wolseley team is a proud supporter of both Red Kite, which supports children and their families through cancer, and the Inspire Foundation, which helps prevent youth suicide.

